

# **Forestville Central School District Budget Meeting #1**

January 9, 2025

Presentation to the Board of Education by  
Kerrie Pelletter & John O'Connor



# Agenda

## Budget Process

- Review budget process and timeline

## Revenue Estimates

- Governor's Budget Proposal

## Expense Budget

- Purpose of the rollover budget

## Tax Levy

## Fund Balance

- Review components of fund balance
- Review projections
- Keys to long-term budgeting and fund balance

## Budget Guidelines

- Establish Board of Education budget guidelines

## Next Steps

- Next Meeting – February 13, 2025 5:15 p.m.



# Budget Timeline

Budget Committee Meetings - Guidelines, Revenues, Expenses, Levy, Reserves, Discussion

- January 9
- February 13
- March 13

Board Approval of Budget

- April TBD

Budget Hearing

- May 8 – Public Budget Presentation

Annual Meeting (Budget Vote)

- May 20
- Re-vote June 17, if necessary



# PROPOSED REVENUE SUMMARY

	2024-2025 Revenue Budget	2025-2026 Revenue Budget	Increase (decrease)	
			\$ Change	% Change
General Fund State				
Aid	\$ 8,395,348	\$ 8,176,448	\$ (218,900)	-2.6%
Tax Levy	\$ 4,029,844	\$ 4,150,739	\$ 120,895	3.0%
Transfer from				
Debt Service	\$ 50,000	\$ 50,000	\$ -	0.0%
Other Revenue	\$ 509,193	\$ 504,471	\$ (4,722)	-0.9%
<b>Total Revenue</b>	\$ 12,984,385	\$ 12,881,658	\$ (102,727)	-0.8%
Appropriated				
Fund Balance	\$ 501,724	\$ 501,724	\$ -	0.0%
Use of Reserved				
Balance	639,949	764,094	\$ 124,145	19.4%
<b>Total Budget</b>	\$ 14,126,058	\$ 14,147,476	\$ 21,418	0.2%

# Rollover Expenses Budget

- Purpose – A starting point to estimate expense budget
- Considerations – Include known contractual obligations
- Projections – we can estimate other planned expenses
- Next Steps – we can provide additional detail on expenditures at future budget meetings



# Variances in Rollover Budget

- Contractual salary obligations are increasing
- Teachers Retirement System (TRS) – currently 10.11%.  
Estimated between 9.5-10% for 25-26
- Employee Retirement System (ERS) – increase from 15.2% to 16.5% (1.3%) increase.
- Health Insurance – projected using a 3.0% increase.
- Dental/Vision - projected using a 3.0% increase.
- Capital Fund: Budget includes a proposal to appropriate \$100,000 for a Capital Outlay Project.



# ROLLOVER BUDGET SUMMARY

	2024-2025		2025-2026		Increase (decrease)	
	Approved Budget		Rollover Budget			
	\$	% of Budget	\$	% of Budget	\$ Change	% Change
Wages	\$ 6,003,991	43%	\$ 6,131,088	43%	\$ 127,097	2.1%
Benefits	\$ 2,574,074	18%	\$ 2,726,837	19%	\$ 152,763	5.9%
Debt Service	\$ 1,820,274	13%	\$ 1,505,855	11%	\$ (314,419)	-17.3%
Interfund Transfers	\$ 120,500	1%	\$ 120,500	1%	\$ -	0.0%
Other	\$ 3,607,219	26%	\$ 3,663,196	26%	\$ 55,977	1.6%
Total	\$ 14,126,058	100%	\$ 14,147,476	100%	\$ 21,418	0.2%

# Tax Levy

- Property Taxes
  - Taxes at an estimated increase of 3.0%
  - Will have tax cap calculation at next meeting

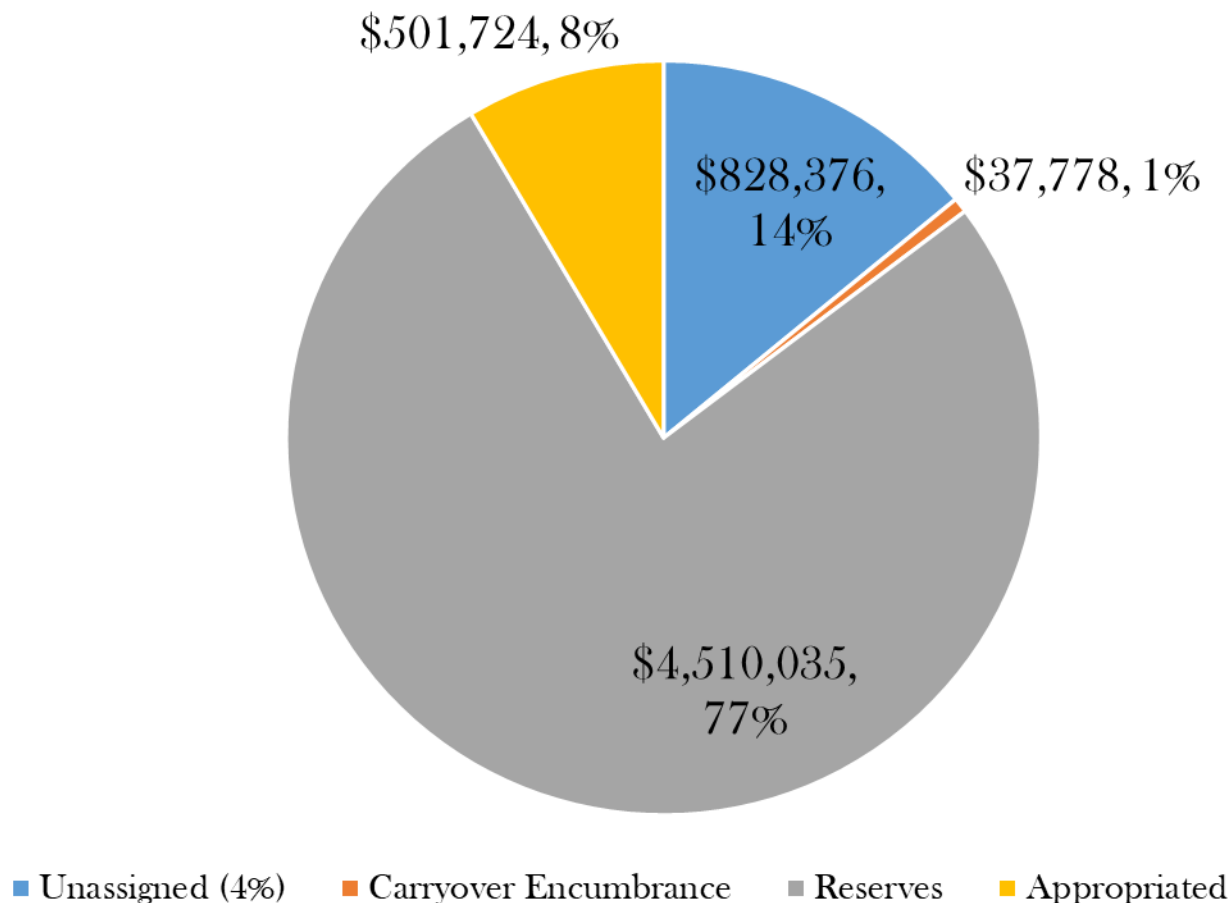




# Components of Fund Balance

As of June 30, 2024

Total Fund Balance \$5,877,913



# Over the next few years...

- Continue to ensure that our reserve accounts are properly funded
- Monitor efficiency of all line item expenditures.



# Key Goals

- Maintain existing programs
- Do not exceed the tax cap calculation
- Keep the undesignated fund balance closer to 4% while maintaining reserve accounts



# Capital Project Details

- In the planning stages of voter approved 2025 Capital Project
- NYSERDA Green Energy Project
- 2026 Capital Outlay project details to be decided



# Next Meeting - February 13th

- Further clarify expenditure budget
- Provide more detail on revenues



# Questions

